

Vancouver Island Real Estate Board

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2008 MLS® Sales Summary

NANAIMO, January 1, 2009. Presented in chart form below, are the single-family residential units sales, average sale prices and median price information for all zones within the Board.

Zone	Unit Sales		Average Sale Price			Median
	2008	2007	2008	2007	% Change	
Zone 1- Campbell River	437	650	\$315,252	\$297,042	6%	\$299,800
Zone 2- Comox Valley	734	1054	\$354,307	\$329,271	8%	\$340,000
Zone 3- Cowichan Valley	679	987	\$383,101	\$350,008	9%	\$364,250
Zone 4- Nanaimo	1174	1701	\$365,173	\$343,117	6%	\$350,000
Zone 5- Parksville/Qualicum	518	779	\$392,344	\$379,433	3%	\$366,000
Zone 6- Port Alberni/West	337	420	\$238,137	\$218,409	9%	\$215,000
Board Totals	4059	5834	\$349,510	\$329,120	6%	\$337,000

Source: Multiple Listing Service® (MLS®) sales data from the Vancouver Island Real Estate Board.

Median Price: An actual sale at or immediately adjacent to the midpoint in a price group. In the case of an even number of sales, the median is the highest price in the lower half of that price group. If the total number of sales is an odd amount, the midpoint sale is taken to be the median (i.e. 9 sales, sale no. 5 represents the median).

Please note: The Board Totals figures also include: Zone 7-North Island, Zone 9-Out of Board Properties, and Zone 10-Islands figures which are not listed separately in this table.

Copies of archived Statistics are available at our website. Go to <http://www.vireb.com/> and choose MLS® Statistics. You are encouraged to contact any of the Directors of the Vancouver Island Real Estate Board to obtain local comments.

Campbell River:	Erika-Leigh Haley	286-3293
	Lynda Snagg	286-3293
Comox Valley:	Marty Douglas	897-3999
	Ray Francis	897-3999
Cowichan Valley:	Bob Brooke	746-6621
	Cliff Moberg	748-5000
Nanaimo:	Dave Thompson	751-1223
	Jim Stewart	758-7653
	Subhadra Ghose	751-1123 (President)
	Jennifer Lynch	247-2088 (Past -President)
Parksville-Qualicum:	Jim Hoffman	248-8371
Port Alberni/West Coast:	Lyle Price	723-1800

The Vancouver Island Real Estate Board is an association of REALTORS committed to providing its members with the structure and services to ensure a high standard of business practice and ethics, and to effectively serve the real estate needs of the community.

Properties may be searched on the Internet through <http://www.mls.ca/>. This information is usually updated each business day. VIREB cautions that average price information can be useful in establishing trends over time, but does not indicate the actual prices in centers comprised of widely divergent neighborhoods or account for price differential between geographic areas.